

PRESS RELEASE

**PRYSMIAN GROUP STRENGTHENS ITS COMMITMENT TO THE RENEWABLE ENERGY SECTOR.
EU ESTIMATES UP TO 450 GW OF OFFSHORE WIND POWER NEEDED BY 2050**

FOCUS ON INNOVATIVE TECHNOLOGIES AND PROJECT EXECUTION TO SUPPORT THE UPGRADE OF POWER GRIDS

THE NEW CABLE-LAYING VESSEL LEONARDO DA VINCI ON DISPLAY

Milan, 25 November 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, is highly committed to supporting the development of greener and smarter power grids. The European Commission has estimated up to 450 GW of offshore wind power will be needed by 2050 in order to reach Europe's ambitious decarbonisation target. To this end, the development of offshore wind industry requires an efficient, sustainable and reliable power transmission system able to support the transition to renewable energy.

The Group will showcase at WindEurope Offshore 2019 in Copenhagen, from 26 to 28 November (Bella Center, Booth C1-C41), presenting its new cutting-edge cable-laying vessel under construction Leonardo da Vinci, as well as its complete state-of-the-art range of products and services for the offshore wind industry. In addressing the future needs of the offshore wind industry, Prysmian Submarine Business Unit Vice-President, Raul Gil, will also be speaking at the "How to deliver 450 GW by 2050" session (26 November).

"WindEurope Offshore 2019 is a great opportunity to confirm our strong commitment to the growing and strategic renewable energy sector, and to present our wide range of innovative cable technologies and enhanced project execution capabilities," stated Raul Gil.

As the worldwide leader in the renewable energy industry, Prysmian Group was included by Morgan Stanley among the 118 upstanding companies offering a decarbonisation solution that will benefit from the estimated \$50 trillion of capital that will be deployed over the next 30 years to decarbonise electricity (*Decarbonisation: The Race to Net Zero*, Morgan Stanley Research, October 2019).

The 2019 edition of WindEurope Offshore will be the occasion to further prove the Group's leadership in the offshore wind energy market, consolidating its position as the undisputed "one-stop solution provider" for Transmission System Operators and offshore wind farm developers delivering projects with a comprehensive EPCI approach. The Group will be present with its extended portfolio of products and complete cable system solutions and services, including innovative approaches, extensive engineering resources, manufacturing facilities and a wide range of installation vessels and burial equipment. On display will also be PRY-CAM breakthrough asset monitoring technology and systems and the Power Link Cable Solution, the innovative, enhanced asset management service for critical power links service designed to provide a comprehensive and effective asset management of submarine cable operations, from prevention to repair.

WindEurope Offshore 2019 comes at a very important time for the Group, which is strengthening its prominent role in the industry, having recently been involved in key projects like DoWin5 in Germany and Vineyard, the first large-scale project in the US. In addition, Prysmian has also announced the successful commissioning of the DoWin3. Finally, the Group has also been recently awarded by Siemens Gamesa Renewable Energy a global contract for the entire year 2020 to supply wind turbine tower and nacelle cables and assemblies, which reconfirms Prysmian's approach as a 360 ° partner in the renewable power industry.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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