

ITALIAN DELEGATION AT WINDEUROPE 2024 IN BILBAO

At WindEurope 2024, the Italian Trade Agency (ICE/ITA) will coordinate an Italy pavilion (stand number 1-G80) featuring investment specialists from our offices around Europe, in order to showcase the country's significant growth in the renewable energy industry. We will host a networking lunch with WindEurope attendees on 20 March.

The Italian Trade Agency is a government agency that provides tailored support to foreign firms considering investing in Italy. Our international network provides a global reach through over 80 offices worldwide, where global business investors can receive first-hand knowledge about how and why to establish a presence in our country.

Italy boasts immense potential for offshore wind energy generation, with a coastline stretching over 7,600km. Recognised in the 2022 Global Wind Report as one of five countries with high potential as future floating markets, Italy was the second most attractive destination for foreign direct investment (FDI) in solar and wind energy, according to the latest Global Renewable Energy Leaders ranking.

Southern Italian Regions Sardinia, Calabria, and Sicily indeed rank in the top 10 of sub-national regions for foreign investment in wind power projects in 2022, attracting a total of \$10,639 million worth of announcements.

Our presence in Bilbao, where over 12,000 attendees and 500 exhibitors from across the wind value chain are expected, offers an ideal platform to help international investors understand how the Italian Trade Agency can support them in establishing a business in Italy.

Italy's wind potential has already garnered attention from global players in the renewable energy sector, drawn by our competitive manufacturing base, a renowned university system providing a large pool of talent, and strategic location as a gateway to the Mediterranean area.

Operating under the "Invest in Italy" umbrella, the Italian Trade Agency acts as a central point of contact to ensure that a broader range of companies and sectors can benefit from coordinated governmental action. As there are many factors to consider when investing in Italy, with our comprehensive support services we focus on:

- Providing guidance for foreign firms to expand their business in Italy
- Supporting international investors throughout the investment life cycle
- Offering high-level tutoring services for existing strategic investments

If you would like to discuss your plans and see how we can help you, please come and see us at stand 1-G80 or contact the Italian Trade Agency's foreign direct investment team at: <u>attrazione.investimenti@ice.it</u>.