

## Navantia launches its Navantia Seanergies brand to boost its green energy, offshore wind and hydrogen activities

- The state owned company expects to announce contracts worth 500 million euros in the coming months.
- It aspires to become a global supplier of structures for offshore wind energy.

**April 5th, 2022.-** Navantia has unveiled this Tuesday its commercial brand **Navantia Seanergies**, created with the aim of promoting its activity related to green energies, focused on offshore wind energy and hydrogen, both nationally and internationally.

The new brand was presented at the WindEurope trade fair being held until 7 April in Bilbao. Inaugurated by King Felipe VI, the fair is attended by 330 companies and around 8,000 visitors.

The president of Navantia, Ricardo Domínguez, explained that the company's green energy activity, which took its first steps in 2014 with the construction of foundations, was born precisely thanks to the synergies with the naval sector. Since then, the company has participated in 11 offshore wind energy projects in five different countries, which have reported a turnover of 900 million euros.

Now, **Navantia Seanergies** wants to capitalise on its experience, its knowledge of the market and its consolidated industrial ecosystem to become a global supplier for offshore wind energy.

"We are a state owned company firmly committed to a sustainable future and we are an industrial company with a very strong driving role in our partners. Our commitment to green energy will drive economic activity and employment in a sustainable sector with high potential and will boost the export possibilities of our collaborating industry," explained Domínguez.

The president of the company has detailed that **Navantia Seanergies** expects to announce in the coming months contracts for the construction of foundations valued at more than 500 million euros that will mean workload both in the shipyard in Fene (A Coruña) and in Puerto Real (Cádiz).

The International Energy Agency forecasts that offshore wind will be the main source of European energy in 2040. Globally, 236 GW is expected to be

operational or under construction by 2030. In other words, in five years there will be a 3.5-fold increase in current capacity.

"We know the market, we know the technology and we have an established supply chain. This positions us to participate in this development in Spain and the world," said the director of **Navantia Seanergies**, Javier Herrador.

Navantia is one of the few suppliers capable of manufacturing all the components of an offshore wind farm (fixed and floating foundations, monopiles and substations). The business model foresees, in each case, working with the partners that provide the best guarantees for the success of the project.

"After the first years of implementation, we expect Navantia Seanergies to reach an annual turnover of 350 million euros", Herrador pointed out.

## **HYDROGEN**

Along with the construction of elements for offshore wind farms, Navantia Seanergies will also promote hydrogen-related activity, both in production, through the manufacture of electrolyzers at its Turbine Factory, and in the propulsion of ships through the integration of fuel cell solutions and hydrogen technology or derivatives.

"Hydrogen is a key energy vector for energy storage and decarbonisation of transport. Here too, our great potential lies in synergies, as Navantia has been working with hydrogen for years at our Cartagena shipyard as part of the S-80 submarine programme", explained the company's president.

## **CENTRE OF EXCELLENCE**

**Navantia Seanergies** will have a centre of excellence that will be based in its three production areas (Ría de Ferrol, Bahía de Cádiz and Cartagena), the aim of which will be to promote innovation, knowledge transfer and the competitiveness of Navantia and its collaborators.

This centre will tackle challenges such as the decarbonisation of maritime transport, and the development of engineering and technology as a lever to achieve the international energy transition objectives, towards a sustainable and energy independent Europe.

### **About Navantia Seanergies:**

Navantia Seanergies is the division created by the Spanish company Navantia to support the development of green energies, through the construction of elements for offshore wind farms and the development of hydrogen as an energy transport vector. Navantia Seanergies, which was born from the synergies with the other divisions of the state owned shipbuilding and high-tech systems integration company, is a provider of all types of foundation solutions for offshore wind farms and substations and represents a solid industrial

ally, with proven experience, innovation capacity, modern facilities and a consolidated value chain at the service of the energy transition.