

## **WINDESCO ANNOUNCES THREEFOLD RISE IN BOOKINGS IN RECORD QUARTER**

*Optimization pioneer ramps up client portfolio as trusted partner driving AEP gains for global wind industry*

**Boston, MA, USA – 20th October 2021** - WindESCO, a pioneer in accelerating annual energy production (AEP) for wind turbine stakeholders, celebrated its most successful quarter to date with a three-fold increase in bookings against Q2, thanks to deals in North America, Europe, India and China. The company passed several significant milestones from June to September, including booking its largest ever deals and first deals in various geographies and business units.

The company also closed its first ever fleet deal in North America, signalling a show of confidence among the world's largest green energy producers in WindESCO's ability to deliver AEP improvements and attractive ROIs. Remarkably, WindESCO inked an early, pre-launch deal for its next-gen solution, which takes a system approach to wind asset AEP optimization, The solution, WindESCO Swarm™, launches later this month and will be introduced at WindEurope's Electric City 2021 Conference in Copenhagen in November.

The commercial acceleration builds upon the success of its previous record quarter in early 2021, where the company increased its asset portfolio by over 50%, and tracks WindESCO's exponential growth as a trusted partner to the wind market.

The company's proprietary algorithms identify and resolve restrictions to output through leading-edge hardware and controller modifications, as well as measuring Annual Energy Production (AEP) improvements and delivering revenue gains within a full-service optimization offering.

Speaking on the record results, Blair Heavey, CEO at WindESCO, commented: "Increasingly, independent power producers (IPPs), asset managers, utilities, and fund managers are committing themselves to improving the AEP of their existing assets through optimization. Millions of dollars are being invested in asset management dashboards, which provide data, but not actionable insights. IPPs and asset managers are integrating WindESCO into their APM systems so they can drive AEP improvement that's measurable and impactful to their portfolios."

WindESCO continues to expand its global presence to optimize wind performance in key markets worldwide. The new contracts in China and India mark the company's largest deals

to date in these immense wind markets and demonstrate a clear uptick in interest from the nations' IPPs to strengthen the AEP of their vast wind energy infrastructure.

Heavey added, "WindESCO continues to innovate our algorithms and deep analytics to generate AEP gains amid the industry's growing appetite for innovative technology advancements. Along with our customers and partners WindESCO continues to drive our product vision to deliver additional AEP and actionable insights so our customers make financial improvements for their wind assets"

WindESCO's service is built on deep wind turbine expertise and first-hand understanding of how complex wind dynamics, turbine controls and wind loads affect customers' revenue across a heterogeneous mix of assets. Unlike other technology players in the renewable energy market, WindESCO delivers tangible and measurable ROI. An independent outlook improves the revenue position of customers, paying for itself within 12 months and returning up to seven times the investment.

### **About WindESCO:**

WindESCO drives annual energy production (AEP) gains for wind turbine owners, operators and investors by monitoring and analyzing high-resolution wind turbine data through patented algorithms. WindESCO Software-as-a-Service (SaaS) solutions find and fix anomalies in Yaw alignment, Pitch Optimization and Wake Steering through hardware and controller modifications, measuring AEP improvements to deliver revenue gains.

WindESCO's independent outlook improves the revenue position of customers, paying for itself within 12 months, and returning up to seven times customer investment.

WindESCO's software service is built on wind turbine expertise and first-hand understanding of complex wind dynamics, turbine controls and wind loads, bridging the gap between the AEP improvements wind operators expect, and the service agreements signed with their OEMs.